



Approved March 8, 2007 (Reviewed by Counsel)

## ***Statement of Values and Code of Ethics for the H. John Heinz III Center for Science, Economics and the Environment***

### ***Statement of Values***

Any code of ethics is built on a foundation of widely shared values. The Heinz Center Board of Trustee is in agreement with the values as outlined by the Independent Sector, which comprises a diverse array of organizations large and small, those that make grants and those that raise funds from the public, those that operate at the community and national level and those that work outside the United States:

- Commitment to the public good;
- Accountability to the public;
- Commitment beyond the law;
- Respect for the worth and dignity of individuals;
- Inclusiveness and social justice;
- Respect for pluralism and diversity
- Transparency, integrity and honesty;
- Responsible stewardship of resources; and,
- Commitment to excellence and to maintaining the public trust.

These values lead directly to the Code of Ethics for Nonprofit and Philanthropic Organizations that follows. The values inform and guide the actions that organizations should take in developing their policies and informing their practices.

### ***The Code of Ethics***

#### **I. Personal and Professional Integrity**

All staff, board members and volunteers of the Heinz Center will act with honesty, integrity and openness in all their dealings as representatives of the organization. The Heinz Center promotes a working environment that values respect, fairness and integrity.

#### **II. Mission**

The Heinz Center has a clearly stated mission and purpose, approved by the board of directors, in pursuit of the public good. All of its programs support that mission and all who work for or on behalf of the Heinz Center understand and are loyal to that mission and purpose. The mission is

responsive to the constituency and communities served by the organization and of value to the society at large.

### **III. Governance**

The Heinz Center has an active governing body that is responsible for setting the mission and strategic direction of the organization and oversight of the finances, operations, and policies of the organization. The governing body:

- Ensures that its trustees have the requisite skills and experience to carry out their duties and that all members understand and fulfill their governance duties acting for the benefit of the organization and its public purpose;
- Has a conflict of interest policy that ensures that any conflicts of interest or the appearance thereof are avoided or appropriately managed through disclosure, recusal or other means; and
- Is responsible for the hiring, firing, and regular review of the performance of the chief executive officer, and ensures that the compensation of the chief executive officer is reasonable and appropriate;
- Ensures that the CEO and appropriate staff provide the Heinz Center Trustees with timely and comprehensive information so that the governing body can effectively carry out its duties;
- Ensures that the Heinz Center conducts all transactions and dealings with integrity and honesty;
- Ensures that the Heinz Center promotes working relationships with board members, staff, volunteers, and donors that are based on mutual respect, fairness and openness;
- Ensures that the Heinz Center is fair and inclusive in its hiring and promotion policies and practices for all board, staff and volunteer positions;
- Ensures that policies of the Heinz Center are in writing, clearly articulated and officially adopted;
- Ensures that the resources of the organization are responsibly and prudently managed; and,
- Ensures that the organization has the capacity to carry out its programs effectively.

### **IV. Legal Compliance**

The Heinz Center is knowledgeable of and complies with all laws, regulations and applicable international conventions.

### **V. Responsible Stewardship**

The Heinz Center manages their funds responsibly and prudently. This includes the following considerations:

- It spends a reasonable percentage of its annual budget on programs in pursuance of its mission;
- It spends an adequate amount on administrative expenses to ensure effective accounting systems, internal controls, competent staff, and other expenditures critical to professional management;

- The organization compensates staff, and any others who may receive compensation, reasonably and appropriately;
- The Heinz Center has reasonable fundraising costs, and recognizes the variety of factors that affect fundraising costs;
- The Heinz Center does not accumulate operating funds excessively;
- The Heinz Center prudently draw from endowment funds consistent with donor intent and to support the public purpose of the organization;
- The Heinz Center ensures that all spending practices and policies are fair, reasonable and appropriate to fulfill the mission of the organization; and,
- All financial reports are factually accurate and complete in all material respects.

## **VI. Openness and Disclosure**

The Heinz Center provides comprehensive and timely information to the public, the media, and all stakeholders and is responsive in a timely manner to reasonable requests for information. All information about the Heinz Center will fully and honestly reflect the policies and practices of the organization. Basic informational data about the organization, such as the Form 990, reviews and compilations, and audited financial statements will be posted on the organization’s website or otherwise available to the public. All solicitation materials accurately represent the organization’s policies and practices and will reflect the intent of donors. All financial, organizational, and program reports will be complete and accurate in all material respects.

## **VII. Program Evaluation**

The Heinz Center regularly reviews program effectiveness and has mechanisms to incorporate lessons learned into future programs. The organization is committed to improving program and organizational effectiveness and develops mechanisms to promote learning from its activities. The Heinz Center is responsive to changes in its field of activity and is responsive to the needs of its constituencies.

## **VIII. Inclusiveness and Diversity**

The Heinz Center has a policy of promoting inclusiveness and its staff, board and volunteers reflect diversity in order to enrich its programmatic effectiveness. The organization takes meaningful steps to promote inclusiveness in its hiring, retention, promotion, board recruitment and constituencies served.

## **IX. Fundraising**

All materials used by The Heinz Center to solicit funds from the public or from donor institutions are truthful and fairly represent the mission of the Heinz Center. The Heinz Center respects the privacy concerns of individual donors and expends funds consistent with donor intent and discloses important and relevant information to potential donors.

In raising funds from the public, The Heinz Center respects the rights of donors, as follows:

- To be informed of the mission of the organization, the way the resources will be used and their capacity to use donations effectively for their intended purposes;
- To be informed of the identity of those serving on the organization’s governing board and to expect the board to exercise prudent judgment in its stewardship responsibilities;

- To have access to the organization's most recent financial reports;
- To be assured their gifts will be used for the purposes for which they were given;
- To receive appropriate acknowledgement and recognition;
- To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by the law;
- To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature;
- To be informed whether those seeking donations are volunteers, employees of the organizations or hired solicitors;
- To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share; and,
- To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.<sup>1</sup>

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<sup>1</sup> These ten points are taken from A Donor Bill of Rights, developed by the American Association of Fund Raising Counsel, the Association for Healthcare Philanthropy, the Council for the Advancement and Support of Education, and the Association of Fundraising Professionals, and endorsed by INDEPENDENT SECTOR.